

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: 20th Oct, 2014
SUGAR

 SUGARM 1410(NCSMAV4)2014/09/22 - Daily B:2847.00 A:2855.00
 O 2855.00 H 2864.00 L 2843.00 C 2855.00 ↓ V 1,910 I 5,390 -5 -0.17%

Technical Commentary:

- Sugar prices and O.I are declining while volume surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts indecision in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2811	2831	2855	2876	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	Above 2860	2864	2866	2858

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: 20th Nov, 2014
GUR

 GURCHMUZR 1411(NCCHMX4)2014/09/22 - Daily B:977.00 A:978.00
 O 982.50 H 982.50 L 971.50 C 978.00 ↓ V 2,420 I 3,120 -8 -0.81%

Technical Commentary:

- Both gur prices and O.I are declining while volume surges up for the day.
- RSI is moving in a neutral zone.
- The last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Sept	950.5	967.5	978	990.5	1007.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Sept	Sell	Below 976	973	972	977.5

Do not carry forward the position until the next day.



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