

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: 20th Oct, 2014
SUGAR

 SUGARM 1410(NCSMAV4)2014/10/07 - Daily B:2920.00 A:2923.00
 O 2902.00 H 2926.00 L 2902.00 C 2921.00 ↓ V 1,150 I 3,930 +20 +0.69%

 AGRIWATCH

Technical Commentary:

- Sugar prices, volume and O.I are increasing indicating long build up in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Oct	2820	2862	2921	2940	2985
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Oct	Sell	Below 2912	2906	2904	2915

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: 20th Nov, 2014
GUR

Technical Commentary:

- Gur prices are falling while volume and O.I surges up for the day.
- RSI is moving in a neutral zone.
- The last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Nov	920.5	942.5	957.5	972	983.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Nov	Sell	Below 957	953	952	959

Do not carry forward the position until the next day.

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