

Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: 19th Dec, 2014

SUGAR

SUGARM 1412(NC SMAZ4)2014/10/24 - Day B:2781.00 A:2789.00
O:2783.00 H:2794.00 L:2783.00 C:2784.00 V:60 I:15,120 -11 -0.39%



Technical Commentary:

- Sugar prices and volume are sliding down while O.I surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	2750	2770	2784	2800	2830
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Buy	Above 2789	2793	2794	2787

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: 20th Nov, 2014
GUR

Technical Commentary:

- Gur prices, volume and O.I are increasing indicating long build up in the market.
- RSI is moving in a neutral zone.
- The last candlestick depicts indecision in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Nov	930.5	948	965	972.5	990.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Nov	Sell	Below 964	961	960.5	965.5

Do not carry forward the position until the next day.



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