

## Commodity: Sugar Contract: December

## Exchange: NCDEX Expiry: 19<sup>th</sup> Dec, 2014



# **Technical Commentary:**

- Sugar prices and O.I are declining while volume surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

| Strategy: Sell                  |       |     |      |               |      |      |      |
|---------------------------------|-------|-----|------|---------------|------|------|------|
| Intraday Supports & Resistances |       |     | S2   | <b>S</b> 1    | PCP  | R1   | R2   |
| Sugar                           | NCDEX | Dec | 2750 | 2770          | 2800 | 2835 | 2870 |
| Intraday Trade Call             |       |     | Call | Entry         | T1   | T2   | SL   |
| Sugar                           | NCDEX | Dec | Sell | Below<br>2798 | 2794 | 2792 | 2800 |

Do not carry forward the position until the next day.



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