

Commodity: Sugar Exchange: NCDEX Contract: December Expiry: 19<sup>th</sup> Dec, 2014



## **Technical Commentary**:

- Sugar prices and O.I are declining while volume surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: I	Buy
-------------	-----

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Sugar	NCDEX	Dec	2700	2735	2743	2785	2800
Intraday Trade Call		Call	Entry	T1	T2	SL	
Sugar	NCDEX	Dec	Buy	Above 2741	2745	2747	2739

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: December Expiry: 19<sup>th</sup> Dec, 2014



## **Technical Commentary**:

- Gur prices, volume and O.I are declining indicating consolidation in the market.
- RSI is moving in a neutral zone.
- The last candlestick depicts bearishness in the market.

Strategy: Sell										
Intraday Supports & Resistances		S2	S1	PCP	R1	R2				
Gur	NCDEX	Dec	920.5	950.5	973	998.5	1050			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Gur	NCDEX	Dec	Sell	Below 975	972	970.5	976.5			

Do not carry forward the position until the next day.





## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2014 Indian Agribusiness Systems Pvt Ltd.