

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar 2014
SUGAR

Technical Commentary:

- Sugar prices and volume are declining for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2650	2700	2732	2794	2882
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 2749	2755	2757	2746

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: 20th Jan, 2014
GUR

Technical Commentary:

- Gur prices and volume are falling while O.I surges up for the day.
- RSI is moving in a neutral zone.
- The last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	910.5	956.5	977	1005	1050
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Sell	Below 977	974	973.5	978.5

Do not carry forward the position until the next day.



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