

#### Commodity: Sugar Contract: March





## **Technical Commentary:**

- Sugar prices are declining while volume and O.I surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Sugar	NCDEX	Mar	2570	2600	2694	2790	2850				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	Mar	Buy	Above 2700	2712	2715	2693				

Do not carry forward the position until the next day.



## Commodity: Gur Contract: January

# Exchange: NCDEX Expiry: 20<sup>th</sup> Jan, 2014



- Gur prices are falling while volume and O.I surges up for the day.
- RSI is moving in a neutral zone.
- The last candlestick depicts bearishness in the market.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	Jan	900.5	950	963.5	1005	1050				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	Jan	Sell	Below 965	960	959	967.5				

Do not carry forward the position until the next day.



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