

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar 2014
SUGAR

 SUGARM1503(NCSMAH5)2014/12/18 - Daily B:2666.00 A:2680.00
 O 2710.00 H 2710.00 L 2665.00 C 2689.00 V 2,300 17,670 -12 -0.44%

Technical Commentary:

- Sugar prices, volume and O.I are declining indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2590	2662	2689	2740	2800
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 2700	2691	2688	2705

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: 20th Jan, 2014
GUR

 GURCHMUZR 1501(NCCHMF5)2014/12/18 - Daily B:966.00 A:967.00
 O 965.00 H 967.00 L 961.00 C 965.00 ↓ V 27010 +4.5 +0.47%

Technical Commentary:

- Gur prices and O.I are rising while volume declines down for the day.
- RSI is moving in a neutral zone.
- The last candlestick depicts indecision in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	900.5	950	965	1005	1050
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Sell	Below 960	957	956.5	961.5

Do not carry forward the position until the next day.



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