

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar 2014
SUGAR

3UGARM1503(NCSMAH5)2015/01/06 - Daily B:2715.00 A:2720.00

O:2729.00 H:2735.00 L:2710.00 C:2722.00 ↓ V:3,630 | 22,170 -5 -0.18%


Technical Commentary:

- Sugar prices and volume are falling while O.I surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2610	2700	2722	2810	2890
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 2724	2712	2711	2731

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: 20th Jan, 2014
GUR

Technical Commentary:

- Gur prices are falling while volume and O.I surges up for the day.
- RSI is moving in a neutral zone.
- The last candlestick depicts bearishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	860	903.5	973	1005	1035
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Buy	Above 967	974	975	963

Do not carry forward the position until the next day.



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