

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar 2014
SUGAR

 SUGARM 1503(NCSMAH5)2015/01/14 - Daily B:2752.00 A:2755.00
 O 2754.00 H 2755.00 L 2743.00 C 2754.00 ↓ V 2,720 I 22,560 +8 +0.29%

Technical Commentary:

- Sugar prices and volume are rising while O.I declines down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2610	2700	2754	2800	2890
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 2755	2737	2735	2765

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: 20th Jan, 2014
GUR

Technical Commentary:

- Gur prices rises up while volume and O.I declines down for the day.
- RSI is moving in a neutral zone.
- The last candlestick depicts indecision in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	860	903.5	985	1035	1050
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Sell	Below 983	975	974.5	987.5

Do not carry forward the position until the next day.



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