

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar 2014
SUGAR

Technical Commentary:

- Sugar prices, volume and O.I are declining indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2600	2630	2691	2780	2830
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 2700	2720	2721	2689

Do not carry forward the position until the next day.

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