

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar 2014
SUGAR

 SUGARM 1503(NCSMAH5)2015/01/27 - Daily B:2746.00 A:2752.00
 O 2689.00 H 2756.00 L 2689.00 C 2754.00 ↓ V 8,250 I 21,240 +63 +2.34%

Technical Commentary:

- Sugar prices, volume and O.I are increasing indicating long build up in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2600	2630	2754	2780	2830
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 2756	2736	2730	2767

Do not carry forward the position until the next day.

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