

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar 2014
SUGAR

Technical Commentary:

- Sugar prices and volume are declining while O.I surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2600	2630	2749	2780	2830
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 2749	2729	2728	2760

Do not carry forward the position until the next day.

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