

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar 2014
SUGAR

 SUGARM 1503(NCSMAH5)2015/01/30 - Daily B:2720.00 A:2730.00
 O 2720 H 2735 L 2715 C 2723 V 910 I 21,660 +8 +0.29%

Technical Commentary:

- Sugar prices and O.I are rising while volume declines down for the week.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2600	2630	2723	2793	2897
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 2725	2745	2747	2714

Do not carry forward the position until the next day.

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