

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 20<sup>th</sup> Mar 2014



## **Technical Commentary:**

- Sugar prices and O.I are rising while volume declines down for the week.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy:Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2600	2630	2719	2793	2897
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 2722	2700	2698	2729

Do not carry forward the position until the next day.

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