

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Mar 2014**
**SUGAR**

 SUGARM 1503(NC5MAH5)2015/02/03 - Daily B:2705.00 A:2714.00  
 O 2718.00 H 2718.00 L 2702.00 C 2710.00 ↓ V 1,260 I 22,110 -9 -0.33%

**Technical Commentary:**

- Sugar prices and volume are falling while O.I surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2600	2630	2710	2793	2897
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 2712	2732	2734	2701

Do not carry forward the position until the next day.

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