

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Mar 2014**
**SUGAR**

 SUGARM1503(NCSMAH5)2015/02/18 - Daily B:2687.00 A:2700.00  
 O 2675.00 H 2698.00 L 2642.00 C 2695.00 V 5,160 I 22,800 +23 +0.86%

**Technical Commentary:**

- Sugar prices, volume and O.I are rising indicating long build up in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Sugar                           | NCDEX | Mar | 2585 | 2612       | 2695 | 2712 | 2775 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | Mar | Buy  | Above 2690 | 2710 | 2711 | 2678 |

Do not carry forward the position until the next day.

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