

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Mar 2014**
**SUGAR**

**Technical Commentary:**

- Sugar prices, volume and O.I are declining indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2575	2600	2629	2700	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	<b>Sell</b>	Below 2640	2620	2618	2652

Do not carry forward the position until the next day.

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