

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar 2014
SUGAR

Technical Commentary:

- Sugar prices and O.I are falling while volume surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2480	2500	2541	2600	2670
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 2550	2538	2536	2557

Do not carry forward the position until the next day.

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