

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 20th Mar 2014
SUGAR

SUGARM 1503(NC5MAH5)2015/03/12 - Daily B:2460.00 A:2474.00

O 2425.00 H 2467.00 L 2425.00 C 2455.00 ↓ V 4,670 | 15,710 +28 +1.15%


Technical Commentary:

- Sugar prices are rising while O.I and volume declines down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2320	2370	2455	2500	2570
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 2452	2467	2470	2443

Do not carry forward the position until the next day.

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