

**Commodity: Sugar**  
**Contract: March**

**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Mar 2014**

## SUGAR



### Technical Commentary:

- Sugar prices are rising while O.I and volume declines down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

### Strategy: Buy

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Sugar                           | NCDEX | Mar | 2320 | 2370       | 2486 | 2530 | 2620 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | Mar | Buy  | Above 2482 | 2497 | 2498 | 2473 |

Do not carry forward the position until the next day.

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