

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May 2015
SUGAR

SUGARM 1505(NCSMAK5)2015/03/16 - Daily B:2405.00 A:2462.00

O 2471.00 H 2471.00 L 2435.00 C 2437.00 ↓ V 6,310 | 39,180 -46 -1.85%


Technical Commentary:

- Sugar prices, O.I and volume are falling indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2320	2370	2437	2530	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 2442	2427	2426	2451

Do not carry forward the position until the next day.

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