

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May 2015**
**SUGAR**

 SUGARM 1505(NCSMAK5)2015/03/17 - Daily B:2355.00 A:2421.00  
 O 2425.00 H 2429.00 L 2379.00 C 2393.00 ↓ V 11,000 I 37,640 -44 -1.81%

**Technical Commentary:**

- Sugar prices and O.I are falling while volume surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2320	2393	2500	2570
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	Below 2400	2390	2389	2406

Do not carry forward the position until the next day.

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