

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May 2015
SUGAR

SUGARM 1505(NCSMAK5)2015/03/19 - Daily B:2350.00 A:2394.00

O 2379.00 H 2393.00 L 2368.00 C 2375.00 ↓ V 5,960 I 39,470 +9 +0.38%


Technical Commentary:

- Sugar prices are increasing while volume and O.I declines down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2375	2500	2570
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2377	2387	2388	2371

Do not carry forward the position until the next day.

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