

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May 2015**
**SUGAR**

 SUGARM 1505(NCSMAK5)2015/03/27 - Daily B:2405.00 A:2409.00  
 O 2402.00 H 2409.00 L 2398.00 C 2409.00 ↓ V 660 I 0 +5 +0.21%

**Technical Commentary:**

- Sugar prices, O.I and volume are falling indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2404	2500	2570
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2400	2420	2425	2388

Do not carry forward the position until the next day.

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