

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: 20th May 2015



Technical Commentary:

- Sugar prices and volume are falling while O.I surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2379	2500	2570
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 2382	2367	2366	2391

Do not carry forward the position until the next day.

Disclaime

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