

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: 20th May 2015



Technical Commentary:

- Sugar prices, O.I and volume are rising indicating long build up in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2461	2500	2570
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2460	2480	2481	2448

Do not carry forward the position until the next day.

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