



Commodity: Sugar
Contract: May

Exchange: NCDEX
Expiry: 20th May 2015

SUGAR

SUGARM 1505(NCSMAK5)2015/04/07 - Daily

O 2472.00 H 2472.00 L 2472.00 C 2472.00 ↓ V 0137,610 +2 +0.08%



Technical Commentary:

- Sugar prices are increasing while O.I and volume decline down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts indecision in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2470	2580	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2470	2485	2486	2461

Do not carry forward the position until the next day.

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