

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May 2015
SUGAR

Technical Commentary:

- Sugar prices, volume and O.I are falling indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2466	2580	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 2470	2450	2449	2482

Do not carry forward the position until the next day.

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