

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May 2015**
**SUGAR**

 SUGARM 1505(NCSMAK5)2015/04/14 - Daily B:2450.00 A:2485.00  
 O 2461.00 H 2473.00 L 2461.00 C 2465.00 ↓ V 1,420 I 39,710 -6 -0.24%

**Technical Commentary:**

- Sugar prices, volume and O.I are falling indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2465	2580	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	Below 2463	2453	2452	2469

Do not carry forward the position until the next day.

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