



Commodity: Sugar

Contract: May

Exchange: NCDEX

Expiry: 20th May 2015

SUGAR

SUGARM 1505(NCSMAK5)2015/04/16 - Daily B:2390.00 A:2409.00
O 2430.00 H 2447.00 L 2395.00 C 2398.00 ↓ V 11,580 I 38,350 -37 -1.52%



Technical Commentary:

- Sugar prices and O.I are falling while volume surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2398	2580	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 2395	2375	2374	2407

Do not carry forward the position until the next day.

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