



**Commodity: Sugar**

**Contract: May**

**Exchange: NCDEX**

**Expiry: 20<sup>th</sup> May 2015**

### SUGAR

SUGARM 1505(NCSMAK5)2015/04/20 - Daily B:2440.00 A:2446.00

O 2432.00 H 2449.00 L 2416.00 C 2443.00 ↓ V 7,940 I 36,570 +34 +1.41%



### Technical Commentary:

- Sugar prices, volume and O.I are rising indicating long build up in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2443	2580	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2440	2455	2456	2431

Do not carry forward the position until the next day.

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