

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May 2015**
**SUGAR**

 SUGARM 1505(NCSMAK5)2015/04/23 - Daily B:2445.00 A:2449.00  
 O 2446 H 2452 L 2440 C 2446 ↓ V 410 I 38,290 -2 -0.08%

**Technical Commentary:**

- Sugar prices and O.I are increasing while volume fell down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2448	2580	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2445	2465	2466	2433

Do not carry forward the position until the next day.

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