

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: 20th May 2015



Technical Commentary:

- Sugar prices are rising while O.I and volume fells down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2498	2580	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2497	2507	2508	2491

Do not carry forward the position until the next day.

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