



**Commodity: Sugar**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May 2015**

### SUGAR

SUGARM 1505(NCSMAK5)2015/05/05 - Daily B:2424.00 A:2427.00  
O 2423.00 H 2423.00 L 2423.00 C 2423.00 ↓ V 1,340 I 32,400 -1 -0.04%



### Technical Commentary:

- Sugar prices, volume and O.I are increasing indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts indecision in the market.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2275	2300	2424	2580	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	Below 2424	2414	2412	2430

Do not carry forward the position until the next day.

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