

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: 20th July 2015
SUGAR

 SUGARM 1507(NCSMAN5)2015/05/22 - Daily B:2351.00 A:2372.00
 O 2377.00 H 2377.00 L 2358.00 C 2363.00 ↓ V 4,030 I 50,660 -12 -0.51%

Technical Commentary:

- Sugar prices, volume and O.I are falling indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jul	2300	2330	2363	2440	2460
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jul	Buy	Above 2360	2370	2374	2354

Do not carry forward the position until the next day.

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