

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: 20<sup>th</sup> Oct, 2015



## **Technical Commentary**

- Sugar prices, O.I and volume are rising indicating long build up in the market...
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

| Stra | tegy | /: E | Buy |
|------|------|------|-----|
|      |      |      |     |

| Intraday Supports & Resistances |       | S2   | S1    | PCP           | R1   | R2   |      |
|---------------------------------|-------|------|-------|---------------|------|------|------|
| Sugar                           | NCDEX | Oct  | 2120  | 2150          | 2198 | 2280 | 2340 |
| Intraday Trade Call             |       | Call | Entry | T1            | T2   | SL   |      |
| Sugar                           | NCDEX | Oct  | Buy   | Above<br>2195 | 2210 | 2216 | 2186 |

Do not carry forward the position until the next day.

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