

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: 20<sup>th</sup> Oct, 2015



## **Technical Commentary**

- Sugar prices, O.I and volume are rising indicating long build up in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

| Strategy: | Buy |
|-----------|-----|
|           |     |

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|---------------------------------|-------|------|-------|---------------|------|------|------|--|--|
| Intraday Supports & Resistances |       | S2   | S1    | PCP           | R1   | R2   |      |  |  |
| Sugar                           | NCDEX | Oct  | 2260  | 2300          | 2343 | 2380 | 2420 |  |  |
| Intraday Trade Call             |       | Call | Entry | T1            | T2   | SL   |      |  |  |
| Sugar                           | NCDEX | Oct  | Buy   | Above<br>2340 | 2350 | 2355 | 2334 |  |  |

Do not carry forward the position until the next day.

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