

Commodity: Sugar Exchange: NCDEX Contract: December Expiry: 18<sup>th</sup> Dec, 2015



## **Technical Commentary**

- Sugar prices and volume are falling while O.I surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Dec	2620	2680	2738	2800	2860
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Dec	Sell	Below 2745	2725	2715	2757

Do not carry forward the position until the next day.

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