AGRIWATCH

Daily Sugar Gur Technical Report
15th Oct, 2015

Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: 18th Dec, 2015

SUGAR

Technical Commentary

- Sugar prices and O.I are falling while volume surges up for the day.
- RSI is moving in a neutral zone.
- *L*ast candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			**S2**	**S1**	**PCP**	**R1**	**R2**
Sugar	NCDEX	Dec	2620	2650	2710	2800	2840
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Sugar	NCDEX	Dec	**Sell**	Below 2725	2705	2695	2737

Do not carry forward the position until the next day.