

## Commodity: Sugar Contract: March

## Exchange: NCDEX Expiry: 18<sup>th</sup> Mar, 2016

**SUGAR** SUGARM 1603(NCSMAH6)2015/12/12 - Daily B:2961.00 A:2993.00 O 2976.00 H 2976.00 L 2976.00 C 2976.00 V0176.940 0 +0.00% 3000 2950 ╘┶ 2900 2850 2800 2750 2700 Volume(Total) 45.360 50000 0 Open Interest(Total) 76,940 100000 50000 0 RSI(9,SMA(6)) 72.9633 80 30 10/2015 11 12 **Technical Commentary** Sugar prices and volume are rising while O.I fell down for the day. RSI is moving in a neutral zone. • • Last candlestick depicts bullishness in the market. Strategy: Sell **Intraday Supports & Resistances S2 S1** PCP **R1 R2** NCDEX Mar 2890 2930 3000 3040 Sugar 2976 **Intraday Trade Call T1 T2** Call Entry SL Below NCDEX 2970 2965 Sugar Mar Sell 2986 2980

Do not carry forward the position until the next day.

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