

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 18th Mar, 2016
SUGAR

SUGARM 1603(NCSMAH6)2015/12/17 - Daily B:3038.00 A:3041.00

O 3027.00 H 3061.00 L 3004.00 C 3037.00 V 34,840 I 86,510 -4 -0.13%


Technical Commentary

- Sugar prices and O.I are falling while volume surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2975	3000	3037	3090	4040
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3040	3020	3010	3052

Do not carry forward the position until the next day.

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