

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 18<sup>th</sup> Mar, 2016



## **Technical Commentary**

- Sugar prices are rising while volume and O.I fell down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2975	3000	3055	3090	4040
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3055	3035	3025	3067

Do not carry forward the position until the next day.

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