

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 18<sup>th</sup> Mar, 2016



## **Technical Commentary**

- Sugar prices and volume are rising while O.I fell down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Sell							
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Sugar	NCDEX	Mar	3060	3100	3138	3160	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3140	3120	3110	3152

Do not carry forward the position until the next day.

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