

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 18<sup>th</sup> Mar, 2016



## **Technical Commentary**

- Sugar prices and O.I are rising while volume fell down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3160	3190	3243	3280	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3240	3260	3270	3228

Do not carry forward the position until the next day.

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