

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 18th Mar, 2016
SUGAR

Technical Commentary

- Sugar prices and O.I are falling while volume surges up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3120	3160	3204	3280	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3205	3185	3175	3217

Do not carry forward the position until the next day.

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