

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 18<sup>th</sup> Mar, 2016**
**SUGAR**

**Technical Commentary**

- Sugar prices are falling while O.I and volume surged up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2          | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Sugar                           | NCDEX | Mar | 3120        | 3160       | 3188 | 3280 | 4020 |
| Intraday Trade Call             |       |     | Call        | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | Mar | <b>Sell</b> | Below 3190 | 3180 | 3175 | 3196 |

Do not carry forward the position until the next day.

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