

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 18th Mar, 2016
SUGAR

Technical Commentary

- Sugar prices and volume are falling while O.I surged up for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Sugar | NCDEX | Mar | 3135 | 3150 | 3198 | 3280 | 4020 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | Mar | Sell | Below 3200 | 3180 | 3170 | 3212 |

Do not carry forward the position until the next day.

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