



Commodity: Sugar

Contract: March

Exchange: NCDEX

Expiry: 18th Mar, 2016

SUGAR

SUGARM 1603(NCSMAH6)2016/01/14 - Daily B:3211.00 A:3243.00

O 3220.00 H 3228.00 L 3206.00 C 3226.00 V 18,240 I 110,670 +8 +0.25%



Technical Commentary

- Sugar prices are rising while volume and O.I fell down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3140	3170	3226	3270	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 3225	3235	3240	3219

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>