

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: 18th Mar, 2016
SUGAR

Technical Commentary

- Sugar prices, volume and O.I are falling indicating consolidation in the market.
- RSI is moving in over brought region.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	3170	3200	3252	3300	3340
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Sell	Below 3255	3245	3240	3261

Do not carry forward the position until the next day.

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